



Gujarat State Police Housing Corporation Limited
(Govt. of Gujarat Undertaking)

CIN : U45201GJ1988SGC011453

Behind Lokayukta Bhavan, Off "GHH" Road, Sector 10/B, Gandhinagar-382 010.

Telephone Nos. :- 079-23256801 – 806 Fax No. : 079-23256220

Email: gspchc@gmail.com Website : www.gsphc.gujarat.gov.in

Offer for Internal Audit Work

Gujarat State Police Housing Corporation Ltd. intends to retain services of Practicing Chartered Accountant Firm/Company for Internal Audit for the year 2019-20. Interested firm/Company may visit Company's website www.gsphc.gujarat.gov.in for Offer document format, Eligibility criteria and Scope of Internal Audit. Please note that any change/modification/amendment will be notified on the Corporation's website only.

ON WEBSITE

OFFER FOR WORK OF INTERNAL AUDIT FOR THE YEAR 2019-20

Eligibility Criteria:

1. The Firm / Company of Chartered Accountants should be empanelled with the Institute of Chartered Accountants of India, New Delhi and should be ranked in Category-2 by ICAI for a minimum period of **15 years. Main office / Head Office of the firm / Company should be situated in Ahmedabad / Gandhinagar.**
2. The Partnership Firm shall have at least **five Chartered Accountants** and atleast **three** Chartered accounts should be PARTNERS of the firm.
3. The Partnership Firm / Company shall have an average Net turnover of Rs. **50.00 lakhs** per year in the last **3 years.**
4. The Partnership Firm / Company shall have carried out at least **ONE** assignment of Listed Company during last 3 years. Internal Audit of **HEAD Office** of Government Companies / Corporations / Boards / Public Limited Companies in last three years. **Experience of Internal / Statutory audit of Branch/Division will not be considered.**

Firms / Companies complying with the above eligibility criterias shall only apply.

Detailed Technical offer and Financial offer shall be submitted in **separate sealed cover** in the prescribed format as per the link given so as to reach the Company at the office address **by Regd. AD / Speed Post / Courier latest by 9th October, 2019 in separate sealed envelopes duly marked "Technical Offer for Internal Audit for year 2019-20" and "Financial Offer for Internal Audit for year 2019-20" addressed to, The Managing Director, Gujarat State Police Housing Corporation Limited, Behind Lokayukta Bhavan, Off "GHH" Road, Sector 10/B, Gandhinagar-382 010, Gujarat State.**

The Firm / Company appointed shall not be entitled to any other monetary benefits in addition to the professional fees quoted by it. **Professional fees should be quoted as per annum plus taxes as applicable but exclusive of out of pocket expenses.**

The Firm/Company shall have to depute 2 qualified and experienced staff at the office of the GSPHC Ltd. Gandhinagar **on all working days.** Work shall have to be carried out at the Head office of GSPHC Ltd at Gandhinagar.

Quarterly Internal Audit report shall have to be submitted within 21 days of the end of the quarter.

GSPHC Ltd. reserves the right to accept or not to accept lowest responsive offer based on evaluation and to reject any or all offers without assigning any reason.

Processing fees of Rs. 1,000/- (Rupees One Thousand only to be deposited by way of RTGS/NEFT in the following Bank Account :-

NAME	GUJARAT STATE POLICE HOUSING CORPORATION LIMITED
BANK	HDFC BANK
BRANCH	NEAR PRAGNA PETROL PUMP, SECTOR 16, GANDHINAGAR
ACCOUNT NO.	01902320000046
IFSC CODE	HDFC0000190

PROOF OF DEPOSITING PROCESSING FEE ALONGWITH UTR NUMBER SHOULD BE SUBMITTED/ ATTACHED ALONGWITH TECHNICAL OFFER.

Technical Offers received will be opened on 11th October, 2019 at 11.00 hrs at GSPHC Ltd., office at Gandhinagar

Financial offers of only technically qualified Firms/Companies will be opened on 11th October, 2019 at 16.00 hrs at GSPHC Ltd. office at Gandhinagar.

This is to Clarify that as per the guidelines issued by ICAI, it is mandatory to quote minimum Fees during inviting offers from CA Firms. The minimum fees for the said assignment would be Rs. 2,50,000/- (Rupees two lakhs fifty thousand only) plus taxes as applicable but excluding out of pocket expenses.

ABOUT THE COMPANY

Gujarat State Police Housing Corporation Ltd. [**GSPHC Ltd.**] is a Government Company with 100% share holding subscribed by the State Government. It is a Government of Gujarat undertaking formed on 1st November, 1988 under the Companies Act, 1956.

The GSPHC Ltd. is engaged in the activities of construction as well as maintenance of all types of buildings (**residential & non-residential**) for **Police department** in particular and other offices functional under the Home Department like Jail, Home Guards, Anti Corruption Bureau (ACB), Forensic Science Laboratory (FSL) etc., in general with 100% Government funding. In a span of about 31 years of its working, it has constructed and handed over about **36000** residential quarters of various categories for Police and Jail staff.

The registered and Head Office of GSPHC Ltd. is situated at Gandhinagar with total 7 Division Offices located at **Ahmedabad, Vadodara, Surat, Mehsana, Rajkot, Junagadh and Gandhinagar**. The GSPHC Ltd. has adopted **centralized system** of accounting and as such, all accounting and other activities are handled from the Head Office and at division offices, only **imprest system** of accounting is maintained. All construction activities are undertaken by way of e-tendering and contracts are normally inclusive of labour and material. The average turnover of GSPHC Ltd. in last 3 years is **Rs. 450 crores**. As GSPHC Ltd. is in the “**Service**” segment without any revenue generation, it operates on “**No Profit No Loss**” basis and all expenditure (net of miscellaneous income, if any), is apportioned over all ongoing and completed works at the year end.

(B) Details of Chartered Accountants in Employment (Other than Partners):

Sr. No.	Name	ACA / FCA	Membership No./ Year of Reg. as C.A.	Working with the firm since	Post Qualification Experience
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					

(C) Audit Assistants/Clerks:-

Sr. No.	Name	Qualification	Experience
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			

(D) Article Clerks:-

Sr. No.	Name	Qualification	Experience
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			

9. Experience:-

(A) Statutory Audit of HEAD OFFICE of Government Corporation/Company/ Board

Sr. No.	Name of Org.	Address of Org.	Year of allotment of Audit	Audit Report submitted or not?
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				

(B) Internal Audit of HEAD OFFICE of Government Corporation/Company/Board

Sr. No.	Name of Org.	Address of Org.	Year of allotment of Audit	Audit Report submitted or not?
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				

(C) Statutory Audit of HEAD OFFICE of Public Limited Companies:-

Sr. No.	Name of Company	Type of Org.	Year of Audit	Total Years
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				

(D) Internal Audit of HEAD OFFICE of Public Limited Companies

Sr. No.	Name of Company	Type of Org.	Year of Audit	Total Years
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				

(E) Statutory / Internal Audit of HEAD OFFICE of Semi. Government Organization

Sr. No.	Name of Org.	Address	Statutory / Internal Audit	Year allotted for Audit	Audit Report submitted or not?
1.					
2.					
3.					
4.					
5.					

Note 1: - Attach copies of Appointment orders for all appointments for Sr. No. 9(A) to 9(E).

10. Turnover from Audit and Attestation fees.

Sr. No.	Financial Year	Turn Over / Professional Fees Received (Rs.)	Remarks (Details of necessary proofs attached)
1	2015-16		
2	2016-17		
3	2017-18		
4	2018-19 (if available)		

Note: For turnover proofs copy of Balance sheet, P & L Accounts and Income tax return must be attached.

11. Details of personnel to be deputed for audit work of GSPHC Ltd., including name of the partner in charge of the audit.

Sr.No.	Name	Designation	Qualification	Total Experience	Date of Appointment	Contact No. & E-mail Address
1						
2						
3						
4						
5						
6						
7						

12 The Partner in charge of the Audit shall have to visit GSPHC LTD at least twice in a month to discuss issues with Chief Financial Officer.

GUJARAT STATE POLICE HOUSING CORPORATION LIMITED, GANDHINAGAR

SCOPE OF WORK OF INTERNAL AUDITOR OF COMPANY

The internal Audit will be carried out in accordance with Accounting standards of Auditing generally accepted in India and will include such test and controls, as the auditor considers necessary under the circumstances. The major areas will be covered are as under:

The scope of work shall be as follows:

1. Internal Audit:

A. To cover the areas ensuring that

- Transactions are recorded as per principles of commercial accounting and are booked to proper accounting heads.
- Transactions are undertaken on the basis of proper authority.
- Utilization of all funds is in accordance with the financing agreements/ Govt. Resolution/Terms and conditions of Funds/Advances provided.
- Transactions are duly supported by proper supporting documents and clear linkage between books of accounts and reports presented to Bank/FA.
- Where special accounts have been used, they have been maintained in accordance with the provisions of the relevant financing agreements.
- Propriety of the transactions.

B. Checking the maintenance of books of accounts and records.

C. Checking the bank reconciliation statements.

D. Checking of components wise, category-wise and account head-wise expenditures.

E. Checking of running bills raised for payment under each projects pertaining of GSPHC LTD.

F. Checking of investments, short term deposit etc made by the authority from time to time.

G. Checking of compliance of various taxes.

H. Checking of GST paid, ITC taken and relevant returns filed under GST regime.

I. Suggesting revision in forms and formats from time to time.

J. Physical verification of cash minimum on quarterly basis in addition to surprise cheks and fixed assets on yearly basis.

K. Checking of running bills/final bills submitted for payment under project and ensure various compliances in conformity with terms and conditions of contract . A scientific/proper sampling method be devised in consultation with management .

L. Compliance and related activities:

- a) Ensure Compliance of Internal Audit Queries from the auditee.
- b) Co-ordinate, follow up for the Compliances at all the divisions .
- c) Checking and verifying the relevant records to ascertain that Compliance to Internal Audit Report is completed in all respect.
- d) Investigate into reasons for Non-Compliances submitted by the auditee.
- e) To verify and comment on Bank Reconciliation Statement complied for different bank accounts.
- f) Verification of Minutes Book and Statutory Registers maintained under the Companies Act, 2013.

M. Other Services:

As and when required by GSPHC LTD, the Auditor can be called upon to provide any additional services then those stated above for the smooth functioning of the company on a mutually agreed upon terms and conditions.

2. System Improvement:

The selected Auditor will report to GSPHC LTD any lacuna noticed in the existing procedures and suggest improvement. Any duplication of work noticed or work or unnecessary data noticed will be highlighted and report.

3. Compliance of Guidelines of funding -Govt/other Authorities.

4. Income Tax.

- Compliance of TDS Requirements
- Computation of proper TDS., Filing of Returns,
- Maintenance of proper Records so that Tax audit, Company audit, can be completed in time & correctly.

5. Statutory Dues Payments & Fillings of Relevant Returns.

6. Internal Control System

Examining and suggesting Improvement in Internal Control System

7. Accounting standards

Compliance of accounting standards as per Companies Act, Income Tax Act and other laws if any.

8. Review of Accounts on quarterly basis.

Preparing Trial Balance and other important financial datas on quarterly basis for MIS.

9. To comment on compliance with the provisions of Companies (Audit & Auditor),Rules,2014 issued by the Govt. of India in terms of section 133 of the Companies Act 2013, state Govt. guidelines norms and India accounting standards.

10. To check all statutory records/registers include Minute Books and to see that accounting effects of all the decisions taken at Board/Committee Meeting /General Meeting/ Audit Committee are given in the Books of Accounts.
11. To help the company in preparation of the statement of Contingent Liabilities based on various decision pending Court/Tribunal matters at the end of the year.
12. To review and help the management in implement proper accounting procedures and internal check control and computerized systems.
13. Verification of fixed deposit register (SECURITY DEPOSIT) received from the contractors.
14. To advise on the matter of taxation, Risk management issues.
15. To give quarterly report and suggestions for improvement in the system and report to management on Focus area.
16. To suggest the measures for cost control .
17. To give executive summary incorporating all points' matters, which are of very important nature and request the important consideration by Audit Committee and Board.
18. Final checking of the Trial Balance, Balance Sheet and other financial statements including Notes on Accounts and Accounting Polices and Schedules to the Accounts etc., before submission to Audit Committee and also as and when needed, to appear before Audit Committee for discussion, compliance and suggestions on various issues.
19. **FINANCIAL BOOKS :-**
 - Verification of Head Office Cash Book, Bank Book Journal, Vouching of Imprest Cash Books of all Divisional Offices.
 - Scrutiny of General Ledger, Staff Advance Registers, commenting on long outstanding entries.
 - Verification of cheque Inward Register with receipt issued as well as Pay-In-slip as also advices of Bank regarding the Realization of cheques.
 - Verification of Bank Reconciliation Statement and comment on long outstanding entries.
 - Verification of cash, cheques on hand etc. on quarterly basis and as on 31st March plus surprise test checks.
 - Verification of all computer vouchers and sheets ensure correct coding and accounting head.
 - Scrutiny of general ledger and Verification of Profit & Loss Account and Balance Sheet and other Schedules.
 - Verification of Salary, P.F., .I.T., Prof. Tax., TDS, GST etc. and verification of submission of various return to the competent authority in time.
 - To see that all the statutory liabilities are paid in time and statutory compliance for filing of various returns in time.

20. RESOURCES:

- Calculation of Interest on Fixed Deposits with GSFS & Banks.
- To verify filing of various returns and other Compliance required under Income Tax Act.

21. INTERNAL AUDIT OF BOOKS OF ACCOUNTS AT DIVISION OFFICES:

Checking of daily cash, bank and expenses transactions to ensure:

- Transactions are recorded in principles of commercial accounting and are booked to proper accounting heads.
- Transactions are undertaken on the basis of proper authority.
- Transactions are duly supported by proper supporting documents.
- Checking the maintenance of books of accounts and records.
- Checking the bank reconciliation statements.
- Suggesting revision in forms and formats from time to time.

22. Taxation:

- a) Compliance of GST, Income Tax, Construction Cess provisions.
- b) To ensure maintenance of proper records so that filling of periodical returns, Advance Tax computation and statutory dues payment.

23. Statutory and C & AG audit :

Regular meetings with Statutory Auditors on review of accounts and Quarterly internal audit report and important points covered therein and to facilitate statutory auditors to devise their audit programme. Assisting for proper compliance of issues/paras raised during statutory and C & AG audit.

<u>ACTIVITES</u>	<u>TIME FRAME</u>
A. Deployment of staff for carrying out Internal Audit.	A. Ongoing activity
B. Preparing and submitting the issues report comments/compliance	B. Monthly before 10th of the next month.
C. Reviewing the replies received and finalizing the Quarterly Report.	C. Quarterly before 20 th of the next month from the end of quarter.
D. Physical Verification of Cash and Fixed Assets	D. Quarterly / Yearly and Surprise Check.
E. Secure compliance of internal Audit Reports from the auditee and verify compliance implemented.	E. Consequently.
F. Any additional services required by GSPHC LTD	F. As and when required.

<u>DELIVERABLES</u>	<u>TIME FRAME</u>
1. Quarterly reports	Within 21 days from the end of the Quarter.
2. Monthly Query list	Within 07 days from the end of the Month.
3. Audit Status Report	On Quarterly basis.
4. Report regarding Status of Compliance	Within 15 days from the end of the Quarter.
5. Flash Report	As and when required.
6. Annual Report	By 15 th of May 2019.
7. Final Report	By 31 st of May 2019.
8. Any other special reports	On request.