

MINISTRY OF FINANCE
(Department of Revenue)
(CENTRAL BOARD OF DIRECT TAXES)
NOTIFICATION

New Delhi, the 22nd July, 2025

(Income-Tax)

S.O. 3364(E).— In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, ‘Puducherry Building and Other Construction Workers Welfare Board’ (PAN: AABAP7098M), a Board constituted by Government of Union Territory of Puducherry, in respect of the following specified income arising to that Board, namely:-

- (a) Cess received,
 - (b) Registration & Renewal fee received/collected from the Building and other Construction Workers
 - (c) Interest received on bank deposits
2. This notification shall be effective subject to the conditions that “Puducherry Building and Other Construction Workers Welfare Board” -
- (a) shall not engage in any commercial activity;
 - (b) activities and the nature of the specified income shall remain unchanged throughout the financial years; and
 - (c) shall file return of income in accordance with the proviso of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.
3. This notification shall be deemed to have been applied for financial years 2023-2024, 2024-2025 relevant to assessment year 2024-25, 2025-26 and shall also apply with respect to financial year 2025-2026, 2026-2027 and 2027-2028 relevant to assessment year 2026-2027, 2027-2028 and 2028-2029.

[Notification No. 123/2025/F. No. 300196/14/2024-ITA-I]

MEENAKSHI SINGH, Dy. Secy.

Explanatory Memorandum

It is certified that no person is being adversely affected by giving retrospective effect to this notification.