

MINISTRY OF FINANCE
(Department of Revenue)
(CENTRAL BOARD OF DIRECT TAXES)

NOTIFICATION

New Delhi, the 14th May, 2025

(INCOME TAX)

S.O. 2137(E).— In exercise of the powers conferred by clause (48) of section 2 of the Income-tax Act, 1961 (43 of 1961), read with clause (ii), clause (iii) and clause (v) of sub-rule (3) and sub-rule (6) of rule 8B of the Income-tax Rules, 1962, the Central Government hereby specifies the bond with the following particulars as zero coupon bond for the purposes of the said clause (48) of section 2 of the said Act, namely :-

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| (a) name of the bond | - Ten Year Zero Coupon Bond of Indian Railway Finance Corporation Ltd. |
| (b) period of life of the bond | - Ten years |
| (c) the time schedule of the issue | - To be issued on or before the 31 st day of March 2027 of the bond |
| (d) the amount to be paid on maturity
or redemption of the bond | - Rs.10,000 crores |
| (e) the discount | - Rs. 4,916.51 crores |
| (f) the number of bonds to be issued | - Ten lakh |

[Notification No. 48 /2025/F. No. 300164/3/2024-ITA-1]

MEENAKSHI SINGH, Dy. Secy.