

**MINISTRY OF FINANCE**  
**(Department of Revenue)**  
**Central Board of Direct Taxes**  
**(Income Tax)**  
**NOTIFICATION**

New Delhi, the 30th May, 2025

**S.O. 2447(E).**—In exercise of the powers conferred by clause (48) of Section 2 of the Income-tax Act, 1961 (43 of 1961), read with clause (ii), clause (iii) and clause (v) of sub-rule (3) and sub-rule (6) of rule 8B of the Income-tax Rules, 1962, the Central Government hereby specifies the bond with the following particulars as zero coupon bond for the purposes of the said clause (48) of Section 2 of the said Act, namely:—

- |   |  |
|---|--|
| (a) name of the bond  | - Ten Year Zero Coupon Bond of REC Ltd.                |
| (b) period of life of the bond                                  | - Ten years six months                                 |
| (c) the time schedule of the issue of the bond                  | - To be issued on or before the 31st day of March 2027 |
| (d) the amount to be paid on maturity or redemption of the bond | - Rs. 5,000 crores                                     |
| (e) the discount  | - Rs. 2,200 crores                                     |
| (f) the number of bonds to be issued                            | - Five lakhs   |

[Notification No. 52/2025 F. No. 300164/5/2024-ITA-1]

MEENAKSHI SINGH, Dy. Secy.