

MINISTRY OF FINANCE
(Department of Revenue)
(CENTRAL BOARD OF DIRECT TAXES)
NOTIFICATION

New Delhi, the 19th June, 2025

S.O. 2740(E).— In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, ‘Forum of Regulators’ (PAN: AAAJF0126G), an authority constituted by Govt. of India, Ministry of Power, in exercise of the powers conferred by sub-section (2) of section 166 of the Electricity Act, 2003 (No. 36 of 2003) in respect of the following specified income arising to that authority, namely :-

- (a) Grants received from the Government;
- (b) Membership fees received from Central and State Electricity Regulatory Commissions and
- (c) Interest earned on bank deposits.

2. This notification shall be effective subject to the conditions that the Forum of Regulators: -

- (a) shall not engage in any commercial activity;
- (b) activities and the nature of the specified income shall remain unchanged throughout the financial years; and
- (c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.

3. This notification shall be deemed to have been applied for the financial years 2011-2012 to 2015-2016 relevant to assessment years 2012-2013 to 2016-2017.

[Notification No. 66/2025/F. No. 300196/33/2012-ITA-I]

MEENAKSHI SINGH, Dy. Secy.

Explanatory Memorandum

It is certified that no person is being adversely affected by giving retrospective effect to this notification