



ASSAM POWER GENERATION CORPORATION LIMITED

Registered Office: Bijulee Bhawan, Paltanbazar, Guwahati-781 001, Assam

CIN:U40101AS2003SGC007239

Tel.No.: 0361-2739502, Fax No.03612739546/22

e-mail:md@apgcl.com, Website: www.apgcl.org

Corrigendum No.1 for Tender Notice No. 22/1 dated 03.01.2022

Online bids through E-tenders with a validity upto 180 days are hereby invited from practicing Chartered Accountants firms for “Project Wise Compilation and Reconciliation of Financial & Technical Records with respect to Capital Work in Process nearly of Rs. 1353.85 Crores and conversion of the same into Fixed Assets along with FAR”.

Interested chartered Accountants firms may view the detailed Tender Notice and specifications by visiting Official APGCL website www.apgcl.org or www.assamtenders.gov.in

Description	Date & Time
Tender document publishing date	11.01.2022 at 17:00 hrs.
Pre-Bid Meeting	13.01.2022 at 11:00 hrs
Bid Submission start date and time	18.01.2022 from 12:00 hrs.
Bid Submission end date and time	25.01.2022 till 12.00 hrs
Technical Bid Opening Date & time	27.01.2022 at 16:00 hrs

-Sd/-

Chief General Manager (F&A), APGCLi/c

Memo No: APGCL/ACT/Compilation/PT-I/2021-22/52/02

Date: 11.01.2022

1. The P.S to the Chairman, APGCL, Bijulee Bhawan, Guwahati-1, for kind information of the Chairman, APGCL
2. The P.S. to the MD, APGCL, Bijulee Bhawan, Guwahati-1, for kind information of the MD, APDCL.
3. The AGM IT, APGCL, Bijulee Bhawan, Guwahati-1, for information and publication of the notice in official website.
4. The PRO, APGCL, Bijulee Bhawan, Guwahati-1 for publication of the above tender in one issue of “The Assam Tribune” and one vernacular newspaper.
5. Relevant Office file.

Chief General Manager (F&A), APGCL i/c

Signature Not Verified

Digitally signed by A K S AFIQUZ ZAMAN
Date: 2022.01.11 16:18:57 IST
Location: Assam-AS

E Tender for Appointment of Chartered Accountants Firm for Reconciliation and Compilation of Financial & Technical Records of Fixed Assets & CWIP, along with consultancy on preparation of Fixed Assets Register.

No: APGCL/ACT/Compilation/PT-I/2021-22/52 Dated 05.01.2022



By

Assam Power Generation Corporation Limited

Office of the CGM (Finance & Accounts), APGCL

Bijulee Bhawan, 6th Floor, Guwahati-781001

Description of Task, Eligibility Criteria, Technical Evaluation, Technical Bid Formats and procedure is available on APGCL website (www.apgcl.org).

-(Sd)-

CGM (F&A), i/cAPGCL

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E Tender for Appointment of Chartered Accountants Firm for Reconciliation and Compilation of Financial & Technical Records of Fixed Assets & CWIP, along with consultancy on preparation of Fixed Assets Register.

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SECTION-I: E TENDER INFORMATION

E Tender for Appointment of Chartered Accountants Firm for Reconciliation and Compilation of Financial & Technical Records of Fixed Assets & CWIP, along with consultancy on preparation of Fixed Assets Register.

Important information

Description	Date & Time
Tender document publishing date	11.01.2022 at 17:00 hrs.
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Section-II: ELIGIBILITY CRITERIA

E Tender for Appointment of Chartered Accountants Firm for Reconciliation and Compilation of Financial & Technical Records of Fixed Assets & CWIP, along with consultancy on preparation of Fixed Assets Register.

A. Eligibility Criteria:

S.N.	Mandatory Criteria	Particulars	Particulars	Supporting Documents
1	Form of Entity	Firms Of Chartered Accountants.		Firm Registration Certificate, downloaded from ICAI Website as of the date of 31.12.2021.
2	Tenure of Establishment	At least 10 Years		
3	Head Office	Head Office must be situated in the State of Assam		
4	No of Partners	At least 3 (Three) full time working partners as at 31.12.2021		
5	Mandatory Experience	<p>01. Experience of Statutory audits in Power Sector of Ind AS Complied Financial Statements.And/ Or</p> <p>02. Experience of Handling Reconciliation of PPE of any Power Sector Concerns having Net Fixed Assets & CWIP worthof at least Rs. One Thousands Crores, within the period of three years. And/ Or</p> <p>03. Experience of Handling of any single consultancy / audit assignments of Rs. 25 Lakhs or more of any State Owned Power Sectors, within the period of three years.</p>		Engagement Letter along with terms of reference and type of audit.

B. Evaluation Criteria**(i) Technical Evaluation:**

Evaluation Criteria for selecting the CA Firm are mentioned below:

Sl. No.	Criteria	Points over the Min Eligibility	Maximum Points	Supporting Docs
1	Tenure of Establishment	More than 10 and up to 30 Years: 10 Marks More than 30 Years and upto 50 Years : 20 Marks More than 50 Years: 30 Marks,	30	Firm Registration Certificate downloaded from ICAI website as of the date of 31.12.2021.
2	No of Partners	2 Marks per FCA and 1 Marks per ACA up to maximum of 10 Marks	10	
3	Experience	01. Experience of Statutory audits in Power Sector of Ind AS Complied Financial Statements. 20 Marks	20	Copy of Work Order/ Appointment Letters & Signed Ind AS Balance Sheet.
		02. Experience of Handling Reconciliation of PPE of any Power Sector Concerns having Net Fixed Assets & CWIP worth of at least Rs. One Thousands Crores, within the period of three years till 31.12.2021. 20 Marks.	20	Copy of Work Order/ Appointment Letters.
		03. Experience of Handling of any single consultancy / audit assignments of Rs. 25 Lakhs or more of any State Owned Power Sectors, within the period of three years till 31.12.2021. 20 Marks.	20	Copy of Work Order/ Appointment Letters
Total Marks= Tp (Score Technical)			100	

(ii) Financial Evaluation:

The formula for determining the financial Score (Fp) is as below:

$$Fp = 100 \times Fm/F$$

Where, Fm: Price of L-1 bidder &

F: Price of the concerned bidder

The final evaluation shall be based on Quality Cost Based System (QCBS) where the weights given to the Technical (T) is 80 % and to the Financial Proposal (F) is 20%

$$\text{Final Score} = 0.8 \times Tp + 0.2 \times Fp$$

SECTION-III: SCOPE OF WORK

E Tender for Appointment of Chartered Accountants Firm for Reconciliation and Compilation of Financial & Technical Records of Fixed Assets & CWIP, along with consultancy on preparation of Fixed Assets Register.

1. 'Drafting of Uniform Policy for Conversion of CWIP into Fixed Assets', in compliances of applicable Statutory Rules and Regulations under Companies Act 2013, PPE Accounting Standards issued by ICAI and also under applicable IND AS and get that drafted policy to be duly vetted by the Management of APGCL.
2. Visit to all Field Units and Verification of Field(s) CWIP data, which includes:
 - a) Identification & segregation of yearly 'Scheme wise CWIP Projects' situated at:
 - Ongoing Projects:** Lower Kopilli Hydro Electric Projects, Amguri Solar Power Project & Namrup Solar Power Project.
 - Running Projects:** Karbi Langpi Hydro Electric Project (KLHEP), Namrup Replacement Power Project- Phase 1, Lakwa Thermal Power Station (LTPS), Lakwa Replacement Power Project (LRPP), Namrup Thermal Power Station (NTPS), Myntriang Small Hydro Electric Project (MSHEP) Stage-I & Stage II.
 - Upcoming Projects:** Namrup Replacement Power Project, Phase II, Namrup Gas Engine Project, Sonbeel Floating Solar Power Project, Karbi Langpi Middle -II Hydro Power Project, Karbi Langpi Middle -I Hydro Power Project, Majuli Solar Power Project.
 - b) Identification & segregation of yearly 'Scheme wise CWIP Projects', which have been really put into use till the date of 31.03.2021;
 - c) Tracing and reconciliation of Estimates, Sanctions, LOA(s), Financial Expenditures Records, Grants associated with the specific completed projects, work completion certificate issued for supply and also for erection part in respect to all individual associated contracts and arriving out at the accumulated financial figures w.r.t each completed CWIP Project(s) till 31.03.2021, by and among by all associated contracts.
 - d) Assembling and compilation of CWIP Data related to a specific Projects, LOA (s) wise, year wise. Contractor wise break up of expenditure incurred wrt completed CWIP Projects, including the percentage of work completion.
 - e) Reconciliation of Field CWIP Data for Completed CWIP Projects with the Compiled Data at Head Office by tracing and allocating the common expenditures on the specific project(s).
 - f) Scheme Wise and LOA wise break up of Yearly Sanctions Cost & Yearly TAD details from the 'Office of concerned Project Monitoring CGM(s)' and reconciliation of said arrived details from the Field CWIP Data,
 - g) Scheme Wise and LOA wise break up of Yearly Sanctions Cost for which no TAD has been issued by the 'Office of concerned Project Monitoring CGM(s)' and/ or Division(s) Office.

3. Segregation of Location wise CWIP Balances as on 31.03.2021, into:
 - a) CWIP balances which may be converted into FixedAssets.
 - b) CWIP balances which may be carried forward asCWIP.
 - c) CWIP balances which may be allowed to treat as O &MExpenses.
4. Placing before the Management of APGCL the Final Summary Report of CWIP till the position of 31.03.2021 for whole of APGCL, for due verification andapproval.
5. Identifying the contracts where the LOA/Work Orders is awarded, where work is not yet completed due to litigation/ way issues and necessary reconciliation of the same with the books/ records at alloffices.
6. Identifying all LOAs/ Work Orders related to Capital Items which were issued but not yet recognisedasCWIP.
7. Identifying the work which is recorded in other heads, whereas the same should had under CWIP Head.
8. The Fixed Assets identified in reference to point 3 (a), a separate report is to be presented to the management with the following specific heads:
 - (a) Code of Assets (if not created, to be identified andcreated)
 - (b) Location ofAssets
 - (c) Date of put into use
 - (d) Value of the Asset (book value/cost tocompany)
 - (e) Date ofAcquisition/purchase
 - (f) Discarded value of Asset/Fair Market Value of Assetsdisposed
 - (g) Date of disposal of such Assets.
9. Identification of **Impaired Assets** in terms of guidelines of Indian Accounting Standards (**Ind AS**) 36.
10. Identification of the Assets which can be utilized under **Assets Monetization Programme**announced by Department of Investment and Public Assets Management, Ministry of Finance, Govt of India.
11. Preparation of **Fixed Assets Register in compliance of CARO** (Companies Auditors Report Order), 2020 at all field locations.

SECTION-IV- TERMS AND CONDITIONS

E Tender for Appointment of Chartered Accountants Firm for Reconciliation and Compilation of Financial & Technical Records of Fixed Assets & CWIP, along with consultancy on preparation of Fixed Assets Register.

A. Submission of E-Tender:

The E Tender is to be submitted in two parts viz Part-1: Technical Bid & Part-2: Financial Bid , in the excel format prescribed in E Tender.

B. Validity of E Tender:

a) The offered rate shall be valid for acceptance for a period of 6 months from the next day of opening of Financial Bid , and shall not be withdrawn or revised on or after the opening of bids till the expiration of the validity period or any extension agreedthereof.

b) In exceptional circumstances, prior to expiry of the original bid validity period, the APGCL may request the bidder for a specified extension in the period of validity. The requests and the responses shall be made in writing. The Bidder will undertake not to vary/modify the bid during the validity period or any extension agreedthereof.

C. Language of Technical & Financial Bid:

The Technical& Financial Bid submitted by the bidder shall be in "English" language and all correspondences between the Bidder and APGCL shall be in English only

D. Currency inRFP

Bidders shall be able to quote firm prices in Indian Rupee only.

E. Termination ofEngagement

APGCL reserves the right to terminate the contract pre-mature, if the reporting of the firm is not considered satisfactory.

In case a firm fails to commence the stipulated assignmentwithin one month from the date of award of the contract, APGCL shall have right to terminate the contract awarded to the concerned firm by giving a notice of termination. All costs associated in this regard will be recovered from the firms.

F. Confidentiality

During the tenure of this engagement and within two years after its expiration, professional firm should not disclose any proprietary or confidential information relating to the Services under this engagement or the APGCL's business or operations without the prior written consent from the Authorities of APGCL.

G. Outsourcing of Works.

The firm will not be able to assign any part of the services as contained in the engagement under this ETenderto a Third Party and / or any Associates without prior written consent of the Company.

H. Minimum Fees: In Compliance of Institute of Chartered Accountants of India Notification dated 7th April, 2016 published in PART III Section 4 of the Gazette of India, Extraordinary, dated 7th April, 2016, the minimum bid price has been specified by the management of APGCL as Rupees Fifty Lakhs. (Including GST)

I. General Conditions

- a) All the sections of both; Part-1: Technical Bid & Part-2: Professional Fees cum Price Bid has to be filled in. Any section left blank would be considered as zero for evaluation. Please write “Not Applicable” wherever necessary.
- b) Any document submitted in a manner other than as set out in this E Tender document and / or attaching any condition shall not be treated as eligible and rejected in the selection process.
- c) Participation in this E Tender Process in the form of a Consortium and/or Joint Venture is not allowed.
- d) No binding relationship will exist between any of the Bidders and the Corporation until constitution of the contract.
- e) Non-solicitation of Personnel: - During the tenure of engagement and for subsequent 12 (twelve) months following its termination for any reason, the selected CA Firm will not solicit for employment, or hire, any personnel of the Company.
- f) The appointed CA Firm, including any Partner or other personnel in the firm will not solicit for a position on the Company’s Board of Directors, nor hire, any present professional employee of the Company, if such solicitation, hiring or employment may impair the independence of the Company under any other law, regulation, rule, listing requirement or professional standards governing the independence of accountants.
- g) The APGCL reserves the right to accept / reject any or all the E Tendering Bid without assigning any reason whatsoever.
- h) The APGCL do not bind itself to accept the lowest quotation.

J. Units to be verified:

Following are the units to be visited and CWIP records therein to be verified;

- (a) Lower Kopili HEP
- (b) Myntriang SHEP
- (c) Namrup Replacement PP
- (d) Amring SHEP
- (e) Lungnit SHEP
- (f) Margherita TPP
- (g) KLHEP Upper
- (h) KLHEP Inter
- (i) Bordikorai SHEP
- (j) ERP Software

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SECTION-V: TECHNICAL BID FORMAT

Particulars		Details	
1.Name of the Firm.			
2.Date of establishment (in dd/mm/yyyy format)			
3.Firm's Registration Number			
4.Address of the Firm (Head Office) with contact details& Email Address:			
5. GST Number of the Firm.			
6.Details of CA Partners in the Firm as at 31.12.2021			
Full Name of the Partner	Membership number with date (dd/mm/yyyy)	FCA/ ACA	Date of admission as Partner in the current firm (dd/mm/yyyy)
7. Experience of Statutory audits in Power Sector of Ind AS Complied Financial Statements.			
Name of the Auditee Organization		Concerned Financial Year	
8. Experience of Handling Reconciliation of PPE of any Power Sector Concerns having Net Fixed Assets & CWIP worth of at least Rs. One Thousands Crores, within the period of three years till 31.12.2021.			
Name of the Auditee Organization		Concerned Financial Year	
9. Experience of Handling of any single consultancy / audit assignments of Rs. 25 Lakhs or more of any State Owned Power Sectors, within the period of three years till 31.12.2021.			
Name of the Auditee Organization		Concerned Financial Year	

10. List of documents attested with name & designation under common seal of the Firm.

S.No.	Particulars.	Running Page No.
1	Firm Registration Certificate, downloaded from ICAI Website as of the date of 31.12.2021.	
2	Work Order & Copy of Signed Balance Sheet wrt Experience of Statutory audits in Power Sector of Ind AS Complied Financial Statements.	
3	Work Order wrt Experience of Handling Reconciliation of PPE of any Power Sector Concerns having Net Fixed Assets & CWIP worthof at least Rs. One Thousands Crores, within the period of three years, till 31.12.2021.	
4	Work Order wrt Experience of Handling of any single consultancy / audit assignments of Rs. 25 Lakhs or more of any State Owned Power Sectors, within the period of three years till 31.12.2021.	
5	GST Registration Certificate.	

Date:

Place:

(Signature of the authorized signatory with name
& designation under common seal of the Firm)

REQUEST FOR PROPSAL- Part-2 PROFESSIONAL FEES CUM PRICE BID

for Project Wise / Scheme Wise AND Division Wise & Circle Wise Compilation and Reconciliation of Financial
& Technical Records with respect to Capital Work in Progress

(PLEASE FILL THE FOLLOWING IN BLOCK LETTERS)

Table for Quoting Fee for the Assignment in terms of the Tender.

Sl. No	Particulars	Fees in Rupees	
		In Figures	In Words
1.	All-inclusive Lump Sum Fee (excluding GST but including TA/DA and other out of pocket expenses, etc.) for the entire Scope of work covered under the Terms of Reference on a Firm price basis (with no escalation provision for whatever reason) valid till the complete execution of the assignment. Add: GST @ 18%		

Note:

1. GST will be paid on actual basis. However present rate of applicable GST may be indicated by the bidder.
2. The bidder is deemed to have thoroughly studied the important instructions and general terms and conditions of the tender documents and fully informed as to nature of the work and conditions related to its performance.

Date:

Place: