

Government of Jharkhand  
Rural Development Department (Rural Works Affairs)  
**Jharkhand State Rural Roads Development Authority**  
F.F.P Building 3<sup>rd</sup> Floor, Dhurwa, Ranchi – 834004

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**URGENT REQUEST FOR PROPOSAL**

NIT NO: 149


Date: 17.11.2023

**Hiring Services of Chartered Accountant Firm for Interest Calculation & Verification under Jharkhand State Rural Roads Development Authority (JSRRDA)**

Jharkhand State Rural Roads Development Authority (JSRRDA) seeks to invite Proposal from interested entities (CA firms) meeting the minimum eligibility criteria for Interest Calculation & Verification as mentioned under the Scope of Work.

**Detailed RFP:** Detailed Request for Proposal (RFP) comprising Background, Terms of Reference (ToR) and Guidelines for submitting the proposal can be downloaded from the website [www.pmgstendersjhr.gov.in](http://www.pmgstendersjhr.gov.in)

Last date for submission of Proposal is 04.12.2023.

  
17/11/23  
**Chief Engineer**  
**JSRRDA**

**Government of Jharkhand**  
**Rural Development Department (Rural Works Affairs)**  
**Jharkhand State Rural Roads Development Authority**  
**F.F.P Building 3<sup>rd</sup> Floor, Dhurwa, Ranchi – 834004**

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**REQUEST FOR PROPOSAL**

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Jharkhand State Rural Roads Development Authority (JSRRDA) seeks to invite Proposal from interested entities (CA firms) meeting the minimum eligibility criteria for Interest Calculation & Verification.

The details about the background of the Agency, scope of work, terms of reference, and the eligibility criteria for selection of the C.A. firm are given in the following sections:-

**Section I**

**Banking Setup at JSRRDA:**

1. Funds under JSRRDA is regulated as per Tri-Partite agreement entered between National Rural Roads Development Agency (NRRDA), Jharkhand State Rural Roads Development Authority (JSRRDA) and State Bank of India (SBI) in the year 2005.
2. All funds under PMGSY are kept in one account with SBI.
3. As per the MoU, the Bank has to invest the total available funds of the Programme in Banks MoDs Scheme under Fixed Deposits maturity of one year and it is the responsibility of the bank to pay interest for any omission to make investment as per MoU.



## Section II

### Minimum Eligibility Criteria:

- I. The firm must be empaneled with ICAI and C&AG without which the application of the firm would not be considered.
- II. The firm must have minimum 5 FCA partners & H.O./Branch Office in Ranchi.
- III. Average Annual Turnover of the firm should be atleast Rs 1 Cr for FY 2020-21 to FY 2022-23

*Any firm not qualifying the above minimum criteria need not apply as their proposal shall be summarily rejected.*

### Supporting Documents for Eligibility Criteria:

Following supporting documents must be submitted by the firm along with the technical proposal:

- A. The firm must submit a self-attested copy of Certificate of ICAI as on 01-01-23/as on date with branch & partner details
- B. The firm must submit a self-attested copy of C& AG empanelment certificate as on 01-01-23/ as on date.
- C. The firm must submit Audited Financial Statements for FY 2020-21 to FY 2022-23 as proof of turnover.

### Non-Eligibility for Bidder:

1. The firms who were internal/statutory auditors for financial year 2020-21 to 2022-23 and did not submit the audit report timely will not be eligible for appointment.

## Section III

### Scope of Work & Terms of appointment of the Auditor

- Scope of work includes Interest Calculation & Verification for the FY 2004-05 to 2009-10, 2021-22 to 2022-23 as per MoU with SBI. The selected firm shall also co-ordinate with the Bank for recovery of interest not paid as per MoU.
- Successful bidder is expected to submit the Interest Verification report within 1 month from date of appointment.
- Fee shall be paid upon completion of the activity after deduction of applicable TDS.
- In case of any delay in submission of required report without appropriate justification, penalty @ 10% per fortnight shall be levied.
- Access to books of accounts, fund details as per Govt. of India, Bank statement & other relevant records shall be provided by JSRRDA.
- Selected firm needs to ensure dedicated manpower is deputed for this activity in order to conclude within the proposed timeline.



Signature Not Verified

Digitally signed by MANISH KESHRI  
Date: 2023.11.18 12:19:04 IST  
Location: Pradhan Mantri Gram Sadak  
Yojana-PMGSY

The  
Chief Engineer  
JSRRDA

Dear Sir,

We, the undersigned, offer to provide the services to JSRRDA in accordance with your RFP dated *[Insert Date]*. We are hereby submitting our Proposal, which includes this Technical Proposal, and a Financial Proposal.

We hereby declare that all the information and statements made in this Proposal are true and accept that any misinterpretation contained in it may lead to our disqualification.

The prices quoted by us in the Financial Proposal (Form F-1) are valid till three months from the date of submission of the quotation. We confirm that this proposal will remain binding upon us and may be accepted by you at any time before the expiry date.

Prices have been arrived independently without consultation, communication, agreement or understanding (for the purpose of restricting competition) with any competitor.

We agree to bear all costs incurred by us in connection with the preparation and submission of the proposal and to bear any further pre-contract costs.

We understand that JSRRDA is not bound to accept the lowest or any proposal or to give any reason for award, or for the rejection of any proposal.

I confirm that I have authority of *[Insert Name of the CA. Firm]* to submit the proposal and to negotiate on its behalf.

Yours faithfully,

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**FORMAT FOR FINANCIAL BID**

| <b>Activity</b>  | <b>Consolidated Fee<br/>(Inclusive of TA/DA, GST)<br/>(Rupees in numbers &amp; words)</b> |
|--|---|
| Interest Calculation & Verification<br>(FY 2004-05 to 2009-10, 2021-22 to 2022-23) |   |
| <b>TOTAL</b>   |   |

Yours faithfully,

( )  
CA