



Bid Number/बोली क्रमांक (बिड संख्या):
GEM/2024/B/5037806
Dated/दिनांक : 12-06-2024

Bid Document/ बिड दस्तावेज़

Bid Details/बिड विवरण	
Bid End Date/Time/बिड बंद होने की तारीख/समय	27-06-2024 12:00:00
Bid Opening Date/Time/बिड खुलने की तारीख/समय	27-06-2024 12:30:00
Bid Offer Validity (From End Date)/बिड पेशकश वैधता (बंद होने की तारीख से)	180 (Days)
Ministry/State Name/मंत्रालय/राज्य का नाम	Ministry Of Power
Department Name/विभाग का नाम	Rural Electrification Corporation Limited
Organisation Name/संगठन का नाम	Rural Electrification Corporation Limited
Office Name/कार्यालय का नाम	Rec Power Development And Consultancy Limited
Item Category/मद केटेगरी	Financial Advisory Services - Onsite; As per RFP
Contract Period/अनुबंध अवधि	1 Year(s) 9 Month(s) 17 Day(s)
Minimum Average Annual Turnover of the bidder (For 3 Years)/बिडर का न्यूनतम औसत वार्षिक टर्नओवर (3 वर्षों का)	20 Lakh (s)
Years of Past Experience Required for same/similar service/उन्हीं/समान सेवाओं के लिए अपेक्षित विगत अनुभव के वर्ष	5 Year (s)
Past Experience of Similar Services required/इसी तरह की सेवाओं का पिछला आवश्यक अनुभव है	Yes
MSE Exemption for Years of Experience and Turnover/ अनुभव के वर्षों से एमएसई छूट	No
Startup Exemption for Years of Experience and Turnover/ अनुभव के वर्षों से स्टार्टअप छूट	No
Document required from seller/विक्रेता से मांगे गए दस्तावेज़	Experience Criteria,Bidder Turnover,Certificate (Requested in ATC),Additional Doc 1 (Requested in ATC),Additional Doc 2 (Requested in ATC),Additional Doc 3 (Requested in ATC),Additional Doc 4 (Requested in ATC) *In case any bidder is seeking exemption from Experience / Turnover Criteria, the supporting documents to prove his eligibility for exemption must be uploaded for evaluation by the buyer
Bid to RA enabled/बिड से रिवर्स नीलामी सक्रिय किया	No

Bid Details/बिड विवरण

ITC available to buyer/क्रेता के लिए उपलब्ध आईटीसी	Yes
Type of Bid/बिड का प्रकार	Two Packet Bid
Time allowed for Technical Clarifications during technical evaluation/तकनीकी मूल्यांकन के दौरान तकनीकी स्पष्टीकरण हेतु अनुमत समय	3 Days
Estimated Bid Value/अनुमानित बिड मूल्य	500000
Evaluation Method/मूल्यांकन पद्धति	Total value wise evaluation
Financial Document Indicating Price Breakup Required/मूल्य दर्शाने वाला वित्तीय दस्तावेज ब्रेकअप आवश्यक है	Yes

EMD Detail/ईएमडी विवरण

Required/आवश्यकता	No
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ePBG Detail/ईपीबीजी विवरण

Required/आवश्यकता	No
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Splitting/विभाजन

Bid splitting not applied./बोली विभाजन लागू नहीं किया गया

MII Compliance/एमआईआई अनुपालन

MII Compliance/एमआईआई अनुपालन	Yes
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1. The minimum average annual financial turnover of the bidder during the last three years, ending on 31st March of the previous financial year, should be as indicated above in the bid document. Documentary evidence in the form of certified Audited Balance Sheets of relevant periods or a certificate from the Chartered Accountant / Cost Accountant indicating the turnover details for the relevant period shall be uploaded with the bid. In case the date of constitution / incorporation of the bidder is less than 3-year-old, the average turnover in respect of the completed financial years after the date of constitution shall be taken into account for this criteria.
2. Years of Past Experience required: The bidder must have experience for number of years as indicated above in bid document (ending month of March prior to the bid opening) of providing similar type of services to any Central / State Govt Organization / PSU. Copies of relevant contracts / orders to be uploaded along with bid in support of having provided services during each of the Financial year.
3. Estimated Bid Value indicated above is being declared solely for the purpose of guidance on EMD amount and for determining the Eligibility Criteria related to Turn Over, Past Performance and Project / Past Experience etc. This has no relevance or bearing on the price to be quoted by the bidders and is also not going to have any impact on bid participation. Also this is not going to be used as a criteria in determining reasonableness of

quoted prices which would be determined by the buyer based on its own assessment of reasonableness and based on competitive prices received in Bid / RA process.

4. Past Experience of Similar Services: The bidder must have successfully executed/completed similar Services over the last three years i.e. the current financial year and the last three financial years(ending month of March prior to the bid opening): -

1. Three similar completed services costing not less than the amount equal to 40% (forty percent) of the estimated cost; or
2. Two similar completed services costing not less than the amount equal to 50% (fifty percent) of the estimated cost; or
3. One similar completed service costing not less than the amount equal to 80% (eighty percent) of the estimated cost.

Excel Upload Required/एक्सेल में अपलोड किए जाने की आवश्यकता :

Price Bid format - [1718109686.xlsx](#)

Additional Qualification/Data Required/अतिरिक्त योग्यता /आवश्यक डेटा

Scope of work to be uploaded by buyer:[1718171713.pdf](#)

Pre Bid Detail(s)

Pre-Bid Date and Time	Pre-Bid Venue
17-06-2024 16:00:00	Google Meet joining info Video call link: https://meet.google.com/nyv-yowq-pfc

Financial Advisory Services - Onsite; As Per RFP (1)

Technical Specifications/तकनीकी विशिष्टियाँ

Specification	Values
Core	
Deployment Location	Onsite
Category of financial advisory service	As per RFP
Sub-category of Financial Advisory Services	As per RFP
Financial Advisory Reports	Yes
Frequency of Progress Report	Half yearly
Type of Professional/Resources required	Chartered accountant
Qualification of Professional/Resources required	CA , ICWA
Certification of Professional/Resources required	As per RFP
Total Experience of Professionals / Resources (In years)	As per RFP
Addon(s)/एडऑन	
Post Financial Advisory Support	Yes

Input Tax Credit(ITC)/इनपुट कर क्रेडिट(आईटीसी) and/ तथा Reverse Charge(RCM)/रिवर्स प्रभार (आरसीएम) Details

ITC on GST/जीएसटी पर इनपुट कर क्रेडिट	ITC on GST Cess/जीएसटी उपकर कर क्रेडिट
18%	NA

Additional Specification Documents/अतिरिक्त विशिष्टि दस्तावेज़

Consignees/Reporting Officer/परेषिती/रिपोर्टिंग अधिकारी

S.No./क्र. सं.	Consignee Reporting/Officer/परेषिती/रिपोर्टिंग अधिकारी	Address/पता	To be set as 1	Additional Requirement/अतिरिक्त आवश्यकता
1	Manju	122001,REC Corporate Headquarter, C&D- Block, Plot No. I-4, Sector-29, Gurugram, Haryana-122001. Landmark: Near IFFCO Chowck Metro Station	1	<ul style="list-style-type: none"> Number of months for which Post Advisory support is Required : 1

Buyer Added Bid Specific Terms and Conditions/क्रेता द्वारा जोड़ी गई बिड की विशेष शर्तें

1. Buyer Added Bid Specific ATC

Buyer uploaded ATC document [Click here to view the file.](#)

Disclaimer/अस्वीकरण

The additional terms and conditions have been incorporated by the Buyer after approval of the Competent Authority in Buyer Organization, whereby Buyer organization is solely responsible for the impact of these clauses on the bidding process, its outcome, and consequences thereof including any eccentricity / restriction arising in the bidding process due to these ATCs and due to modification of technical specifications and / or terms and conditions governing the bid. If any clause(s) is / are incorporated by the Buyer regarding following, the bid and resultant contracts shall be treated as null and void and such bids may be cancelled by GeM at any stage of bidding process without any notice:-

1. Definition of Class I and Class II suppliers in the bid not in line with the extant Order / Office Memorandum issued by DPIIT in this regard.
2. Seeking EMD submission from bidder(s), including via Additional Terms & Conditions, in contravention to exemption provided to such sellers under GeM GTC.
3. Publishing Custom / BOQ bids for items for which regular GeM categories are available without any Category item bunched with it.
4. Creating BoQ bid for single item.
5. Mentioning specific Brand or Make or Model or Manufacturer or Dealer name.
6. Mandating submission of documents in physical form as a pre-requisite to qualify bidders.
7. Floating / creation of work contracts as Custom Bids in Services.
8. Seeking sample with bid or approval of samples during bid evaluation process. (However, in bids for [attached categories](#), trials are allowed as per approved procurement policy of the buyer nodal Ministries)
9. Mandating foreign / international certifications even in case of existence of Indian Standards without

specifying equivalent Indian Certification / standards.

10. Seeking experience from specific organization / department / institute only or from foreign / export experience.
11. Creating bid for items from irrelevant categories.
12. Incorporating any clause against the MSME policy and Preference to Make in India Policy.
13. Reference of conditions published on any external site or reference to external documents/clauses.
14. Asking for any Tender fee / Bid Participation fee / Auction fee in case of Bids / Forward Auction, as the case may be.
15. Any ATC clause in contravention with GeM GTC Clause 4 (xiii)(h) will be invalid. In case of multiple L1 bidders against a service bid, the buyer shall place the Contract by selection of a bidder amongst the L-1 bidders through a Random Algorithm executed by GeM system.

Further, if any seller has any objection/grievance against these additional clauses or otherwise on any aspect of this bid, they can raise their representation against the same by using the Representation window provided in the bid details field in Seller dashboard after logging in as a seller within 4 days of bid publication on GeM. Buyer is duty bound to reply to all such representations and would not be allowed to open bids if he fails to reply to such representations.

This Bid is governed by the [General Terms and Conditions/सामान्य नियम और शर्तें](#), conditions stipulated in Bid and [Service Level Agreement](#) specific to this Service as provided in the Marketplace. However in case if any condition specified in General Terms and Conditions/सामान्य नियम और शर्तें is contradicted by the conditions stipulated in Service Level Agreement, then it will over ride the conditions in the General Terms and Conditions.

In terms of GeM GTC clause 26 regarding Restrictions on procurement from a bidder of a country which shares a land border with India, any bidder from a country which shares a land border with India will be eligible to bid in this tender only if the bidder is registered with the Competent Authority. While participating in bid, Bidder has to undertake compliance of this and any false declaration and non-compliance of this would be a ground for immediate termination of the contract and further legal action in accordance with the laws./जेम की सामान्य शर्तों के खंड 26 के संदर्भ में भारत के साथ भूमि सीमा साझा करने वाले देश के बिडर से खरीद पर प्रतिबंध के संबंध में भारत के साथ भूमि सीमा साझा करने वाले देश का कोई भी बिडर इस निविदा में बिड देने के लिए तभी पात्र होगा जब वह बिड देने वाला सक्षम प्राधिकारी के पास पंजीकृत हो। बिड में भाग लेते समय बिडर को इसका अनुपालन करना होगा और कोई भी गलत घोषणा किए जाने व इसका अनुपालन न करने पर अनुबंध को तत्काल समाप्त करने और कानून के अनुसार आगे की कानूनी कार्रवाई का आधार होगा।

---Thank You/धन्यवाद---

Appointment of Audit Firms for conducting Internal Audit & IFC audit of REC Power Development and Consultancy Limited for the period of 3 years starting from Financial Year - 2024-25

By

REC Power Development and Consultancy Limited

(A wholly owned subsidiary of REC, a 'Maharatna CPSE'
under the Ministry of Power, Govt of India)

Corporate office

D Block, REC World
Headquarter, Plot No I-4,
Sector 29, Gurugram, Haryana,
122001
Telefax: 0124-4441300

Description of task, qualification required, EoI submission format and procedure is available on
RECPDCLwebsite (www.recpdcl.in)

-Sd-
(CV Lakshmana Charyulu)
HoD (Finance)

[This document is meant for the exclusive purpose of Audit against this Bid and shall not be transferred, reproduced or otherwise used for purposes other than that for which it is specifically issued]

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SECTION-I BID INFORMATION

Name of the assignment: Tender for appointment of Audit Firms for conducting Internal Audit & IFC audit of REC Power Development and Consultancy Limited for the period of 3 years starting from Financial Year - 2024-25

Important information

S. No.	Event	Information to the agencies
1	Date of Release	
2	Last date of submission	
3	Date of Opening	
4	Bid document	The details can be downloaded free of cost from the website at ' www.recpdcl.in '
5	EMD	Nil
6	Address for communication	REC Power Development and Consultancy Limited, D Block, REC World Headquarter, Plot No I-4, Sector 29, Gurugram, Haryana, 122001. Phone: 0124-4441300 Email- fin.delhi@recpdcl.in.
7	Contact Person	Sh. CV Lakshmana Charyulu, HoD (Finance) Email-fin.delhi@recpdcl.in

SECTION-II PREFACE

REC Power Development and Consultancy Limited (an ISO 9001:2008 & 14001:2004 certified, is a wholly owned subsidiary of REC Limited, a “Maharatna” CPSE Govt. of India Enterprise under MOP, GOI).

The main objective to engage in the engineering consultancy services, execution of work in the area of decentralized distributed generation (DDG), transmission, Distribution, Generation and Smart Grid etc. in India or abroad or other related activities for Government and other agencies in power sector in India. The Company is domiciled in India and is limited by shares, having its registered office at Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi-110003, India and principal place of business at REC World Head Quarter, D- Block, Sector-29, Gurugram-122001.

The Company is engaged:

- (i) in engineering consultancy services involving DPR preparation, project monitoring, project implementation, handholding etc. to different power sector utilities for their projects not covered under Govt. of India schemes.
- (ii) in preparation of detailed project report (DPR), project management consultancy (PMC) and project management agency (PMA) under Revamped Distribution Sector Scheme (RDSS).
- (iii) in execution of works of Information Technology (IT) implementation and installation of IT Infrastructure under R-APDRP Part A Schemes, project management agency (PMA) / project implementation agency (PIA) for implementation of various Government of India Projects viz. Prime Minister's Development Package (PMPD), Power System Development Fund (PSDF)(Urja Mitra, Rural Feeder Monitoring Scheme (RFMS), National Feeder Monitoring Scheme (NFMS) and Implementation of Smart Metering Project under RDSS.
- (iv) as project management agency (PMA) for turnkey execution of smart grid project under NSGM of Government of India, execution of solar standalone /roof top power plants at various locations across the country.
- (v) Bid Process Coordinator (BPC) under Scheme for flexibility in Generation and Scheduling of Thermal / Hydro Power Stations through bundling with Renewable Energy and Storage Power, 2022.
- (vi) Bid Process Coordinator (BPC) for Inter State Transmission Systems and Intra State Transmission Systems on Tariff Based Competitive Mode. Company is conducting the bidding process for these projects starting from incorporation, survey, cost estimation of Special Purpose Vehicle (SPV) and selection of qualified bidders to handing over of the SPV to the lowest bidder.
- (vii) The proposed to venture into development of renewable energy projects on standalone as well as joint venture basis also.

RECPDCL's Strength:

- ✓ A wholly owned subsidiary of REC Limited, a Maharatna CPSE.
- ✓ PAN India presence.
- ✓ Methodical and transparent approach in execution of works.
- ✓ Benchmarking Quality Standard / Quality Policy for the Distribution Sectors.
- ✓ ISO certified 9001:2008 company and ISO 14001:2004
- ✓ Recognitions:-
 - SKOTCH Merit Award
 - IPE Asia Pacific HRM Congress Award.

REC Power Development and Consultancy Limited (RECPDCL) intends to appoint an **Audit Firm for conducting internal audit & IFC audit of the company for the period of 3 years starting from Financial Year 2024-25**. You are therefore requested to send your Proposal as per the Terms of Reference described below:

Note : The term 'Audit Firm' shall have the meaning as defined in Section 138 of the Companies Act, 2013 i.e., Chartered Accountant or Cost Accountant or such other professional as may be decided by the Board of RECPDCL.

SECTION-III SCOPE OF WORK

SCOPE OF WORK:

- a) The audit firm would be required to conduct the Internal Audit of RECPDCL in accordance with the standards on Internal Audit. The firm cannot assign this assignment to any other firm.
- b) Review of Internal control, Review system & processes, Compliance with law & regulations, Compliance with contracts, etc.
- c) Review of the adequacy of Internal Financial Control system (IFC) in place and the operating efficiency of such controls in RECPDCL and submit their report.
- d) Examination of key financial processes, such as revenue recognition, expenditure management, etc.
- e) Evaluation of control activities, including authorization, duties and monitoring mechanisms.
- f) Assessment of IT controls supporting financial reporting systems and data integrity.
- g) Review of documentation, policies, and procedures related to internal controls.
- h) Consideration of industry-specific regulations and risks impacting financial reporting.

PROCESS OF APPOINTMENT:

The period of appointment for conducting Internal Audit shall be initially for one year i.e., for FY 2024-25. However, considering satisfactory work, the appointment may be extended for 2 more years. The company reserves the right to extend the tenure or terminate the appointment on account of unsatisfactory performance.

TIMELINES

Schedule	For the period	Remarks
Internal Audit Stage - 1	First 6-month period beginning from 01 st April to 30 th September	Audit Report to be submitted by 20 th October
Internal Audit Stage - 2	Second 6-month period beginning from 01 st October to 31 st March	Audit Report to be submitted by 10 th April
IFC Report	For the complete financial year	Separate report on IFC, to be submitted by 10 th April

The Internal Audit of the accounts should be carried on half yearly basis without any overlapping. The Half yearly reports IA Report and annual IFC Report need to be submitted to the Chief Executive Officer (CEO) and the audit program should be minimum of 5 days for each half year, covering the entire scope of work.

The Internal Auditor is required to visit RECPDCL office as and when required as per scope of work.

Estimated value

The estimated value of proposed appointment has been taken as Rs. 5,00,000/- (Internal + IFC Audit) inclusive of all but excluding the applicable GST. No out of pocket expenses such as TA/DA etc shall be payable. The fee shall be subject to annual escalation of 5% for each extended period.

SECTION-IV INSTRUCTIONS TO AUDIT FIRM

PRICE AND SELECTION CRITERIA

- a) The price shall be inclusive of all but excluding the applicable GST. No out-of-pocket expenses such as TA/DA etc. shall be payable. The fee shall be subject to annual escalation of 5% for each extended period.
- b) The pre-requisite conditions to be fulfilled by Audit Firms for participation in selection process are as under-
- i. Audit firms should have registered with ICAI/ICWAI/LLP of Chartered Accountant or Cost Accountant.
 - ii. Audit Firms should have conducted Internal Audit/ Concurrent audit assignment in Central / State Government PSU / PSU Banks/ PSU NBFC for a period of at least one year in the past 05 years.
 - iii. Audit Firm should have HO / Branch office registration in Delhi/NCR region.
 - iv. Audit Firm to qualify in technical bid must score marks in each criteria.
- c) The technical parameters are as follows: -

S. No.	Criteria as on 1st April of Current Year	Point per criteria	Maximum Points	Documents Required
1	No. of completed years of existence from the date of registration (minimum 5 years)	1 point for each completed year	10	Copy of Certificate of Incorporation issued by the Institute of Chartered Accountants of India / Institute of Cost Accountants of India/ Partnership Deed/LLP Certificate
2	Minimum two qualified ISA/ DISA /CISA /CIA <u>partner</u>	2 points for 2 qualified Partner and additional 2 mark each for each additional partner	10	Copy of Certificate from the Institute of Chartered Accountants of India / Institute of Cost Accountants of India.
3	Minimum two CA /CMA <u>qualified employee</u>	2 points for 2 qualified employee and additional 2 mark each for each additional qualified employee	20	Copy of Certificate from the Institute of Chartered Accountants of India / Institute of Cost Accountants of India. / Copy of offer of appointment
4	Minimum two <u>semi-qualified employees</u> (CA/ CMA intermediates)	2 points for 2 semi-qualified Employee and additional 2 mark each for each additional qualified employee	10	Copy of offer of appointment.
5	Experience of Internal Audit assignment in Central / State Government PSU (having minimum average turnover of	5 point per assignment	30	Work Order and copies of completion certificate of respective PSU's/ proof of final payment received.

	Rs. 250 crores in last 3 years) in last five Years (Minimum value of a single assignment should be Rs. 5 lakh)			
6	Average annual turnover (other than Other Income) of last three years (minimum Rs. 50 lakhs)	5 points per 50 lakh average turnover	20	Audited Financial Statements. (FY 2022-23, 2021-22, 2020-21) along with CA certificate confirming average turnover for last 3 years
Total			100	

- d) The financial bid of only those firms shall be opened who are meeting the pre-qualification condition and scored at least 70% marks in the technical parameters.
- e) The award shall be placed to the technically qualified firm who shall quote the lowest price for the assignment (L1 price).
- f) In case of tie of price, the firm having maximum PSU's assignments shall be considered. Further, in case of tie in no. of PSU assignments, the firm having audit assignment of PSU client with largest turnover in any of preceding 3 years will be considered for award of present audit work.
- g) The Terms & Conditions as mentioned in the detailed Scope of Work and Pre-Qualification Criteria will prevail over GeM conditions wherever any clause is in contradiction with the GeM bid conditions.

OTHER DOCUMENTS REQUIRED

- a) Self-declaration that the bidder should not have been debarred/ black listed/disqualified by any regulators/ statutory body in India
- b) Undertaking related to ESG to be submitted as per (**Annexure-A**) format placed in ATC
- c) The bidder should not be under liquidation, court receivership or similar proceedings, should not be bankrupt.

TERMS OF PAYMENT

All payments would be claimed by the Firm from RECPDCL on being due, and would be accepted for payment by Competent Authority of RECPDCL based on the satisfactory progress and quality of the work in sole discretion of RECPDCL.

The payment to the Audit Firm under the contract shall be released after achieving the milestones as per the following terms:

40% payment	After successful submission of the Audit Report for first six-month period 01 st April to 30 th September, and acceptance thereof by RECPDCL.
60% payment	After successful submission of the Audit Report for the period from 01 st October to 31 st March and submission of separate report on IFC for the full financial year and acceptance thereof by RECPDCL.

The Audit Firm shall raise invoice after the audit as per the charges quoted after successful completion of each audit.

PENALTY PROVISIONS

Delay in completion of audit:

- A penalty of Rs. 200/- per day may be imposed on audit firm in case of any unjustified delay in successful completion of audit work at the sole discretion of CEO, REC PDCL, subject to maximum 10% of the fee.
- REC PDCL can repudiate the contract at the risk and cost of the audit Firm.
- Liquidate damages, for delay in services can be recovered by the paying authorities of the owner, from the bill of services submitted by the audit firm.
- Notwithstanding anything stated above, the services will be deemed to have been delivered when they have been carried out in terms of the assignment.

TAXES AND DUTIES

RECPDCL shall be entitled to deduct applicable tax (if any) at source as per Indian Laws from all payments due to the Audit Firm under the contract.

As regards the Indian Income Tax, surcharges on Income Tax and any other Corporate tax, RECPDCL shall not bear any tax liability, whatsoever, irrespective of the mode of contracting. The Audit Firm shall be liable and responsible for payment of all such taxes, if attracted under the provisions of the law. In this connection, attention of Audit Firm is invited to the provisions of Indian Income Tax Act and the circulars issued by the Central Board of Direct Taxes, Government of India.

OWNER'S RIGHT TO ACCEPT/ REJECT THE PROPOSAL

RECPDCL reserves the right to accept or reject the proposal at any time prior to award of Contract, without thereby incurring any liability to the Audit Firm concerned or any obligation to inform the Audit Firm concerned of the grounds for the Owner's action. Further, RECPDCL reserves its right to award the work order to any audit firm to whom it considers fit for the work and eligible at its own discretion and no further correspondence, whatever shall be, entertained from anyone in this regard.

CONFIDENTIAL

The Audit firm shall during the tenure of the contract and at any time thereafter keep all information relating to the work in full confidence and shall not, unless so authorized in writing by RECPDCL, divulge or grant access to any information about the work or its result and shall prevent anyone becoming acquainted with either through the firm or its personnel or agents also best professional diligence and ethics. The Audit Firm shall not disclose the documented management systems to any third party including your internal department.

SUB-CONTRACTING

Audit firm to whom work is awarded is not allowed to sub contract the work to any other parties either in part or full.

TENDERING PROCESS:

The tendering process shall be conducted through GeM portal. All the Bid, both technical and financial to be submitted through GeM portal only.

SECTION-V Financial Bid Evaluation

Price Bids shall be opened only for technically qualified bidders.

The price shall be firm and inclusive of all applicable taxes & duties **except GST** as applicable.

While quoting the price, the bidder shall consider all expenses **including** travelling, boarding, conveyance & other miscellaneous and out of pocket expenditure and not to be claimed separately. No claim for expenditure other than the price quoted will be entertained by RECPDCL on account of Scope of Work provided in tender. Rate quoted shall be firm & shall not be quoted with price variation clause.

The bidder shall quote the price in Indian rupees for the entire scope of work as per Price Bid format **(Format -I)**.

GST is required to be quoted separately in the price bid. In case of Non quoting of GST separately in the price bid, GST will be deemed to have been included in the price quoted. Thus, additional claim on account of GST shall not be entertained at any cost.

Price Bid					
			<u>Quoted</u>		<u>Total Price</u>
<u>Name of the bidder</u>	<u>Item</u>	<u>Remarks</u>	<u>Price (excluding GST) in INR</u>	<u>GST (%)</u>	<u>Price (Including GST) in INR *</u>
(A)	(B)	(C)	(D)	(E)	(F)
	Hiring of Audit Firm	Fees		18	0
Note: Bidder to fill up highlighted cells					

**Total price calculated at Column "F" is for a period of 1 year*

Note : The offer must be valid for a minimum period of 45 days from the last date of online submission of offer; otherwise, the offer shall be rejected as non- responsive.

ANNEXURE-A
(On the letter head of the company/agency)

Undertaking related to ESG

1. Name of the Agency
2. Address of Agency:

We herewith declare that –

1. We adhere to fair labor practices, ensuring a safe working environment, fair wages, and compliance with applicable labor laws.
2. We uphold ethical business conduct, including anti-corruption measures
3. We encourage diversity and inclusion within its organization and supply chains and complies with health and safety regulations, ensuring the well-being of their employees

It is certified that the information furnished above is true and correct.

(Signature of Authorized Signatory)
(With Official Seal)

Date: -

Place: -