

# INVITING EXPRESSION OF INTEREST FROM CONSULTANTS TO WORK WITH ICAI ACCOUNTING RESEARCH FOUNDATION ON PROJECT BASED AT CHENNAI / TAMIL NADU

## 1. ABOUT THE PROJECT

- 1.1. The finance department of the Government of Tamil Nadu (GoTN) has embarked on an extensive Digital Acceleration journey to deliver robust, linear, controlled and monitored finance initiatives of the State including the implementation of the Integrated Finance and Human Resource Monitoring system (IFHRMS).
- 1.2. The implementation of new and modified systems and processes also requires the modification of the Tamil Nadu Treasury Codes, Pay and Accounts office Manual and Tamil Nadu Account Codes to ensure that these reflect the present business practices and may also necessitate the modification of statutory forms used by the State.
- 1.3. The Government and the ICAI Accounting Research Foundation are proposing to work together on this project, the key terms of reference would be as under :
  - a. Study the current regulatory framework governing Treasury and Accounts in the State of Tamil Nadu including:
    - i. Tamil Nadu Treasury Code (Volume I and II)
    - ii. Tamil Nadu Account Code (Volume I, II and III)
    - iii. Tamil Nadu Pay and Accounts Office Manual.  
and the complete functional process flow of the PAO/District Treasuries/Sub Treasuries under IFHRMS
  - b. Highlight the relevance of these codal provisions in IFHRMS
  - c. Redraft the above codes and manuals on the basis of present practices and IFHRMS with trail of all changes.
  - d. Recommend suggestions for improvement in the existing codal provisions and manuals
  - e. Review all forms used by the State and recommendations on redundancies, improvements and new forms to be documented as part of the codes and manual of the State.
- 1.4. Based on preliminary discussions, the following is the resourcing plan for this project

Designation	Project Hsead	Project Lead	Project Associates/ Executives
No. of openings	1	1	4
Qualification	Chartered Accountant	Chartered Accountant	Chartered Accountant

<b>Designation</b>	Project Hsead	Project Lead	Project Associates/ Executives
<b>Experience requirements</b>	10 + years	5 to 10 years	3-5 years
<b>Language</b>	Tamil & English	Tamil & English	Tamil & English
<b>Period of Requirement</b>	6 months		
<b>Honorarium for the project</b>	Mutually negotiable		

- 1.5. The project location is **Chennai** and may involve limited travel to certain parts of Tamil Nadu.
- 1.6. In this regard, ICAI ARF wishes to engage the services of Chartered Accountants as consultants to enable this project to be completed in an efficient and effective manner and has now placed this Expression of Interest for inviting eligible candidates to apply.
- 1.7. In case firms are willing to nominate their partners / employees for this project, the applicant may also provide a nomination letter or NoC from the organisation.
- 1.8. The appointments under this EOI will be finalised upon completion of relevant formalities and is subject to final award of project by the Government. An application to this EOI is not a guarantee of selection / placement for the project.

## 2. ELIGIBILITY CRITERIA FOR THE ABOVE PROFILES

- 2.1. The eligibility criteria for the profiles are as under :

Level	Requirement
Project Head  Knowledge Level : High	<ul style="list-style-type: none"> <li>• Experience of &gt; 10 years</li> <li>• Knowledge of Accounting Systems and Internal Controls</li> <li>• Knowledge of Excel, Word, Powerpoint</li> <li>• Ability to conduct Process Reviews and identify Gaps</li> <li>• Exposure to contemporary technology and ERP's such as Oracle, SAP etc.</li> <li>• If member is / was in practice, exposure to large organisations in Statutory and Internal Audits and ICOFR processes</li> <li>• If member has been in service, should have held senior management positions with experience in financial accounting, audit and implementing controls</li> <li>• Capability to have led teams of not less than 15 persons</li> </ul>

Level	Requirement
Project Lead  Knowledge Level : Medium to High	<ul style="list-style-type: none"> <li>• Experience of &gt; 5 years</li> <li>• Knowledge of Accounting Systems and Internal Controls</li> <li>• Knowledge of Excel, Word, Powerpoint</li> <li>• Ability to conduct Process Reviews and identify Gaps</li> <li>• Exposure to contemporary technology and ERP's such as Oracle, SAP etc.</li> <li>• If in practice, exposure to large organisations in Statutory and Internal Audits and ICOFR processes</li> <li>• If member has been in service, should have held middle management positions with experience in financial accounting, audit and implementing controls</li> <li>• Capability to have led teams of not less than 8 persons</li> </ul>
Project Associates  Knowledge Level : Basic Exposure to Medium	<ul style="list-style-type: none"> <li>• Experience of 3- 5 years</li> <li>• Knowledge of Accounting Systems and Internal Controls and ICOFR processes</li> <li>• Knowledge of Excel, Word, Powerpoint</li> <li>• Ability to conduct Process Reviews and identify Gaps</li> <li>• Exposure to contemporary technology and ERP's such as Oracle, SAP etc.</li> <li>• If in practice, exposure to large organisations in Statutory and Internal Audits</li> <li>• If member has been in service, should have held middle management positions with experience in financial accounting, audit and implementing controls</li> <li>• Capability to work in teams</li> </ul>

2.2. The applicants are expected to hold requisite knowledge and work experience of the areas stated above.

2.3. The project needs to be commenced at the earliest possible.

### 3. DETAILS OF RESUME

Please send your **DETAILED** resumes including details as contained below:

- Name
- Contact details (Address, Mobile No., email id)
- Professional Qualifications and Membership No.
- Willing to commit 4-6 months
- Aspects contained in the eligibility criteria para above
- Interactions with Government authorities in any capacity
- **Why you would be suitable for this project / position may also be covered**

- 3.1. Elected representatives of ICAI at Central, Regional and Branch levels, their partners, employees and relatives are not eligible to apply. A declaration to that effect will be taken from the selected professionals.
- 3.2. **Please mail to [arf1@icai.in](mailto:arf1@icai.in) for any further clarifications that you may need on this project and a virtual call/meeting will be scheduled to explain this project.**
- 3.3. Interested candidates may apply at [arf1@icai.in](mailto:arf1@icai.in). The last date for submission of application with detailed resume is March 21, 2023.

## **ABOUT ICAI ACCOUNTING RESEARCH FOUNDATION**

ICAI Accounting Research Foundation (ICAI ARF) was established in January, 1999, as a Section 25 company by The Institute of Chartered Accountants of India (ICAI), as a core research body in the areas of accounting, auditing, capital markets, fiscal policies, monetary policies and other related disciplines. Over the years, it has accelerated its work programme as an academy for imparting, spreading and promoting knowledge, learning, education and understanding in the various fields related to the profession of accountancy. ICAI ARF has undertaken and completed many projects in the past involving basic and applied research. ICAI ARF believes that proper research inputs are necessary for raising the level of corporate governance, management, accounting and financial reporting. High quality research projects based on practical experience with theoretical extrapolations also provide valuable inputs in formulation of policies and implementation thereof at macro and micro levels.

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